

This is an Abridged Prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the Red Herring Prospectus.

THIS DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, Members of the Syndicate, Registrar to the Issue, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Underwriters, Banker to the Issue, Investors’ Association or Self Certified Syndicate Banks (“SCSBs”). You may also download the RHP from the websites of Securities and Exchange Board of India (“SEBI”) at www.sebi.gov.in, National Stock Exchange of India Limited (“NSE”) (“Stock Exchanges”) at www.nseindia.com and the website of the Company at www.neptunepetrochemicals.com and the website of the Book Running Lead Manager at www.beelinemb.com.

Book-Built Issue



(Please scan this QR code to view the RHP)

Neptune Petrochemicals Private Limited

CIN: U24299GJ2021PLC126567; Date of Incorporation – October 21, 2021

Registered Office	Contact Person	Email and Telephone	Website
Block-B, Office No. 606, Mondeal Heights Nr. Panchratna Party Plot, S. G. Highway, Ahmedabad, Gujarat, India, 380015	Mrs. Ankita Bang, Company Secretary & Compliance Officer	E-mail: cs@neptunepetrochemicals.com Tel. No.: + +91-79 49000599/600	www.neptunepetrochemicals.com

PROMOTERS OF THE COMPANY: MR. PARESH SUBODHCHANDRA SHAH, MRS. RIDDHI PARESHKUMAR SHAH AND MR. SANJAYKUMAR SUBODHCHANDRA SHAH

DETAILS OF THE ISSUE

TYPE	ISSUE SIZE	TOTAL ISSUE SIZE	ELIGIBILITY – 229(1)/ 229(2) & Share Reservation amount QIB, NII & RII
Fresh Issue	Up to 60,00,000 Equity Shares aggregating up to ₹ [●] Lakhs	₹ [●] Lakhs	This offer is being made in terms of regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended. Reservation: Market Maker – Upto 3,01,000 Equity Shares QIB- Not more than 28,49,000 Equity Shares (Anchor Investor Portion-Upto 17,09,000 Equity Shares Net QIB Portion-Upto 11,40,000 Equity Shares) Non-Institutional Category- Not Less than 8,55,000 Equity Shares Individual Investor – Not Less than 19,95,000 Equity Shares

THE FACE VALUE OF THE EQUITY SHARES IS ₹10.00 EACH. THE PRICE BAND WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER (“BRLM”) AND WILL BE ADVERTISED IN ALL EDITIONS OF THE ENGLISH NATIONAL NEWSPAPER I.E. FINANCIAL EXPRESS, ALL EDITIONS OF THE HINDI NATIONAL NEWSPAPER I.E. JANSATTA AND GUJARATI EDITION OF THE FINANCIAL EXPRESS, EACH WITH WIDE CIRCULATION, AT LEAST 2 (TWO) WORKING DAYS PRIOR TO THE BID/ ISSUE OPENING DATE WITH THE RELEVANT FINANCIAL RATIOS CALCULATED AT THE FLOOR PRICE AND THE CAP PRICE AND SHALL BE MADE AVAILABLE TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE”, REFERRED TO AS THE “DESIGNATED STOCK EXCHANGE”) FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE.

These equity shares are proposed to be listed on the **SME Platform of National Stock Exchange of India Limited (“NSE EMERGE”)** and the **Designated Stock Exchange** will be the **National Stock Exchange of India Limited**.

OFS: Offer for Sale: Not Applicable

ELIGIBILITY FOR THE ISSUE

Whether the company is compulsory required to allot at least 75% of the net offer to public, to qualified institutional buyers-No

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 115 /- to Rs.122/- per Equity Share of Face value of Rs.10/- each
Minimum Bid Lot Size	2000 Equity Shares and in multiple of 1000 Equity Shares
Bid/Issue Open On**	Wednesday, May 28, 2025
Bid/Issue Close On	Friday, May 30, 2025
Finalisation of Basis of Allotment	On or about Monday, June 02, 2025
Initiation of Refunds	On or about Tuesday, June 03, 2025
Credit of Equity Shares to Demat accounts of Allottees	On or about Tuesday, June 03, 2025
Commencement of trading of Equity Shares	On or about Wednesday, June 04, 2025

*For details of price band and basis of issue price, please refer to price band advertisement and basis of issue chapter on page 102 of RHP.

**Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date i.e., Tuesday, May 27, 2025.

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price - Highest Price (in Rs.)
Trailing Eighteen Month from the date of RHP*	5.93	20.57	Nil - 60

* The transaction in trailing eighteen month from the date of RHP includes Primary transaction (including bonus Issue of Shares) and Secondary transactions.

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

RISK IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares is ₹10.00 each. The Issue Price, Floor Price or Price Band as determined by our Company in consultation with the BRLM and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page 102 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to chapter titled “Risk Factors” beginning on Page No. 25 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the Red Herring Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/ or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchanges i.e. : www.nseindia.com and the BRLM (www.beelinemb.com).

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER- BEELINE CAPITAL ADVISORS PRIVATE LIMITED**MAIN BOARD IPO:**

Sr. No.	Issuer name	Issue size (Rs in Cr.)	Issue Price (Rs.)	Listing date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
1.	Mamata Machinery Limited	179.35	243.00	December 27, 2024	600.00	72.74% (-3.31%)	+44.81% (-1.79%)	N.A.

SME ISSUE

Sr. No.	Issuer name	Issue size (Rs in Cr.)	Issue Price (Rs.)	Listing date	Opening Price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180 th calendar days from listing
1.	S D Retail Limited	64.98	131.00	September 27, 2024	145.00	+2.33% (-8.04%)	(+34.66%) (-9.36%)	-28.63% (-9.59%)
2.	C2C Advanced Systems Limited	99.07	226	December 03, 2024	429.40	+279.27% (-1.10%)	66.79% (-9.53%)	N.A.
3.	Nisus Finance Services Co Limited	114.24	180.00	December 11, 2024	225.00	+174.47% (-4.79%)	104.50% (-9.09%)	N.A.
4.	Toss The Coin Limited	9.17	182.00	December 17, 2024	345.80	+348.79 (-4.91%)	104.73% (-8.50%)	N.A.
5.	Anya Polytech and Fertilizers Limited	44.80	14.00	January 02, 2025	17.10	58.57% (-2.81%)	55.00% (-4.23%)	N.A.
6.	Parmeshwar Metal Limited	24.74	182.00	January 09, 2025	345.80	4.34% (0.31%)	1.85% (-4.37%)	N.A.

7.	B.R.Goyal Infrastructure Limited	85.21	135.00	January 14, 2025	135.75	-19.07% (-0.43%)	-18.89% (-1.75%)	N.A.
8.	H.M. Electro Mech Limited	27.74	75.00	January 31, 2025	81.00	-20.89% (-5.55%)	1.16% (+3.24%)	N.A.
9.	Solarium Green Energy Limited	105.04	190.00	February 13, 2025	202.00	19.55% (-3.03%)	50.16% (+6.58%)	N.A.
10.	Identixweb Limited	16.63	54.00	April 03, 2025	55.00	15.70% (+5.51%)	N.A.	N.A.

Source: Price Information www.bseindia.com & www.nseindia.com, Issue Information from respective Prospectus.

For further details, please refer to price information of past issues handled by BRLM starting on page no. 234 of the Red Herring Prospectus

GENERAL INFORMATION

Name of the Book Running Lead Manager and contact details (telephone and email id) of the Lead Manager	BEELINE CAPITAL ADVISORS PRIVATE LIMITED Telephone Number: +91-79-48407357 Email Id: mb@beelinemb.com Contact Person: Mr. Nikhil Shah
Name of Syndicate Members	SPREAD X SECURITIES PRIVATE LIMITED Telephone Number: + 079-69072020 Email Id: info@spreadx.in Contact Person: Mrs. Khushbu Nikhilkumar Shah
Market Maker	SPREAD X SECURITIES PRIVATE LIMITED Telephone Number: + 079-69072020 Email Id: info@spreadx.in Contact Person: Mrs. Khushbu Nikhilkumar Shah
Name of Registrar to the Issue and contact details (telephone and email id)	MUFG INTIME INDIA PRIVATE LIMITED (formerly known as Link Intime India Private Limited) Tel. No.: +91-22-4918 6000 Email: neptunepetrochemicals.smeipo@linkintime.co.in Contact Person: Mr. Shanti Gopalkrishnan
Name of Statutory Auditor	M/S Piyush J. Shah & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes on the SEBI website, or at such other website as may be prescribed by SEBI from time to time
Non-Syndicate Registered Brokers	You can submit Bid-cum-Application Forms in the issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.nseindia.com). For further details, see section titled "Issue Procedure" at page 248 of the Red Herring Prospectus.
Details regarding website address(es)/link(s) from which the investor can obtain list of registrar to Issue and share transfer agents depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange www.nseindia.com and updated from time to time.

PROMOTERS OF THE COMPANY

S. No	Name	Individual/Corporate	Experience & Educational Qualification
1.	Pareshkumar Subodhchandra Shah	Individual	Mr. Pareshkumar Subodhchandra Shah, aged 45 years is the Chairman & Managing Director and Promoter of the company. He has 20 years of experience in the Petrochemical industry and holds a degree in Bachelor of Commerce. His visionary leadership and industry expertise have fostered a culture of innovation and resilience, driving the company's long-term success.
2.	Riddhi Pareshkumar Shah	Individual	Mrs. Riddhi Pareshkumar Shah, aged 42 years is the Non-Executive Director and Promoter of the company. She has 16 years of experience in business, specifically in trading petroleum products and real estate. She holds a degree in Bachelor of Commerce from Sahajanand College. With her entrepreneurial ventures, including founding Riddhi Enterprise and Flora Enterprise, she brings valuable insights to the company's governance.

			strategic planning, and decision-making process.
3.	Sanjaykumar Subodhchandra	Individual	Mr. Sanjaykumar Subodhchandra Shah, aged 51 years is the Whole-Time Director and Promoter of the company. With over 15 years of rich business experience and a Diploma in Mechanical Engineering, he brings strong leadership skills and a profound understanding of business operations and financial management.

For further details please refer page 185 to 189 of the Red Herring Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: Our company is engaged in the business of manufacturing and trading of a comprehensive range of bitumen products, bitumen emulsions and allied products. With a diverse product portfolio that includes various grades of bitumen, modified bitumen like Polymer Modified Bitumen, Crumb Rubber based modified bitumen and oils, it serves a broad range of industries, particularly the construction and industrial applications. We offer a broad range of products tailored to the needs of the road construction and infrastructure industries.

Offering: Our business may be broadly divided into the following categories (i) Bitumen; (ii) Bitumen Emulsion; and (iii) Fuel Oil.

Geographies Served: Our company supplies products from India to Bhutan, Nepal, and the UAE, as well as within India across the states of Madhya Pradesh, Maharashtra, Gujarat, Haryana, Uttar Pradesh, Rajasthan, Punjab, Himachal Pradesh, Uttarakhand, Odisha, Jammu & Kashmir, Bihar, West Bengal, Karnataka, Assam, Meghalaya, Tripura, Manipur etc.

Revenue segmentation by Product offering: Our revenue for the period ended December 31, 2024, comprises ₹59,978.88 lakhs from Bitumen, ₹323.28 lakhs from Bitumen Emulsion, and ₹1,130.36 lakhs from Fuel Oil & Allied Products. Additionally, the revenue breakdown for Allied Products and others is as follows: ₹446.03 lakhs from Fuel Oil, Nil from Mixed Glycol, ₹217.10 lakhs from Other Miscellaneous Products, ₹125.22 lakhs from Scrap of Drums, and ₹342.01 lakhs from Detention Charges/Transportation Income/Marketing Income and Insurance Income.

Revenue segmentation by geographies: Our revenue for the period ended December 31, 2024, is ₹60,849.31 Lakhs from domestic sales Export sales stood at Nil from Bhutan, ₹376.67 Lakhs from Nepal, and ₹206.53 Lakhs from UAE.

Key Performance Indicators: For the period ended on December 31, 2024, March 31, 2024, 2023 and 2022 our revenue from operations was ₹61,432.51, ₹66,773.77 lakhs, ₹70,782.29 lakhs and ₹8,116.33 lakhs respectively. Our EBITDA for the period ended on December 31, 2024, March 31, 2024, 2023 and 2022 was ₹2,073.11 lakhs, ₹ 2,027.12 lakhs, ₹ 1,296.87 lakhs, and ₹ (7.94) lakhs, respectively, while our profit after tax for the period ended on December 31, 2024, March 31, 2024, 2023 and 2022 was ₹1,946.59 lakhs, ₹2,081.56 lakhs, ₹1,039.13 lakhs and ₹ 68.29 lakhs, respectively.

Revenue segmentation in terms of top 5/10 clients or Industries: Our Revenue for the period ended on December 31, 2024 from top 10 customers is ₹ 24,163.87 Lakhs which is 39.55% and from top 5 customers is ₹15,464.81 Lakhs which is 25.32% of total sales.

Client Profile or Industries Served: Our reach and presence in the industry can be comprehended by looking at our distinguished list of clienteles. Majority of our clients belongs to infrastructure development and construction industries.

Intellectual Property, if any: As on the date of Red Herring Prospectus, the Company owns (1) one trademark which is registered with the Registrar of Trademarks.

Market Share: Not ascertainable

Manufacturing plant, if any: **Unit I.** Plot No.22/A Ozone Industrial Park, Opp. Rose Bio Science, Nr. Kerala GIDC, Bavla Ahmedabad- 382210 (Block No. 144, 145, 147 & 174); **Unit II** Plot No 67, Khasra No 67/9/2,12/2, Rakba-8, Kanal 12, Marle, Village Tehsil Razapur, Razapur Kachrauli Road, Nr. Refinery Road, Panipat, Haryana, 132103; **Unit III** Dag No. 369 And 370 Patta No. 7 And 131, Revenue Village Niz- Sundri Ghopa, Under Mouza - Sila Sundri Ghopa, Changsari, Kamrup, Assam, 781101.

Employees Strength: As on March 31, 2025 our Company has 68 employees on payroll. Our company also employs contractual labour at one plant, i.e. Bavla plant, from Bansidhar Contractor for 5 to 6 labourers.

BOARD OF DIRECTORS

S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mr. Pareshkumar Subodhchandra Shah	Chairman and Managing Director	Mr. Pareshkumar Subodhchandra Shah, aged 45 years is the Chairman & Managing Director and Promoter of the company. He has 20 years of experience in the Petrochemical industry and holds a degree in Bachelor of Commerce. His visionary leadership and industry expertise have fostered a culture of innovation and resilience, driving the company's long-term success.	<u>Indian Companies- Nil</u> <u>Foreign Companies- Nil</u>
2.	Mr. Sanjaykumar Subodhchandra Shah	Whole-Time Director	Mr. Sanjaykumar Subodhchandra Shah, aged 51 years is the Whole-Time Director and Promoter of the company. With over 15 years of rich business experience and a Diploma in Mechanical Engineering, he brings strong leadership skills and a profound understanding of business operations and financial management. His expertise significantly contributes to the company's strategic and operational effectiveness, guiding growth and ensuring financial health and operational efficiency.	<u>Indian Companies- Nil</u> <u>Foreign Companies- Nil</u>
3.	Mrs. Riddhi Pareshkumar	Non-Executive Director	Mrs. Riddhi Pareshkumar Shah, aged 42 years is the Non-Executive Director and Promoter of the company. She has 16	<u>Indian Companies- Nil</u>

	Shah		years of experience in business, specifically in trading petroleum products and real estate. She holds a degree in Bachelor of Commerce from Sahajanand College. With her entrepreneurial ventures, including founding Riddhi Enterprise and Flora Enterprise, she brings valuable insights to the company's governance, strategic planning, and decision-making process.	<u>Foreign Companies- Nil</u>
4.	Mr. Ambar Jayantilal Patel	Independent Director	Mr. Ambar Jayantilal Patel, aged 73 years is the Non-Executive & Independent Director of our Company. He holds a Bachelor of Engineering degree from Gujarat University and has 30 years of experience in business management. With a background as a mechanical and electrical engineer, he has driven business growth through technical expertise and leadership, notably leading Shilp Gravures Limited to success.	<u>Indian Companies:</u> -Shilp Gravures Limited -Harsha Engineers International Limited -Stylus Infrastructure Private Limited -Zodiac Energy Limited <u>Foreign Companies: NIL</u>
5.	Mr. Viralkumar Kiritkumar Shah	Independent Director	Mr. Viralkumar Kiritkumar Shah aged 47 years is Non-Executive and Independent Director of our Company. He holds degree of Master of Commerce having experience of 22 Years.	<u>Indian Companies:</u> -Ini Startupxpress Private Limited -Accquaint Education Private Limited -Designers Multicorp Private Limited -L J Knowledge Foundation -L J Alumni Association -Shuru Advisory Private Limited -Knowledge Tek Outsourcing Private Limited -Maxport Global Private Limited <u>Foreign Companies: NIL</u>

For further details in relation to our Board of Directors, see “Our Management” beginning on page 172 of the Red Herring Prospectus.

OBJECTS OF THE ISSUE

The objects of the Issue are:

1. Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure;
2. Funding the capital expenditure for purchase of office space;
3. Funding Working Capital Requirement;
4. General Corporate Purpose

Details of means of finance: -

The fund requirements and Schedule of Implementation of Net Issue Proceeds for each of the objects are stated as follows:

(Rs. In Lakhs)

Sr. No.	Objects of the Issue	Total Estimated Cost (₹ in Lakhs)	Amount Deployed till date	Amount to be financed from Net Proceeds	Amount to be deployed and utilized in F.Y. 2025-26*	Amount to be deployed and utilized in F.Y. 2026-27*
1.	Funding capital expenditure requirement towards installation of additional plant and machinery and related infrastructure	515.10	--	515.10	515.10	--
2.	Funding the capital expenditure for purchase of office space	1474.58	--	1474.58	1474.58	--
3.	Funding Working Capital Requirement	4200.00	--	4200.00	2500.00	1700.00
4.	General Corporate Purpose*	[●]	--	[●]	[●]	[●]
	Total	[●]	--	[●]	[●]	[●]

*To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC and the amount to be utilized for general corporate purposes shall not exceed 15% or Rs.10 crores whichever is less of the amount raised by our Company through this issue.

** To the extent our Company is unable to utilize any portion of the Net Proceeds towards the Object, as per the estimated schedule of deployment specified above; our Company shall deploy the Net Issue Proceeds in the subsequent Financial Years towards the Object.*

Details & reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issue/right issue if any, of the Company in the preceding 10 years-Not applicable

Name of monitoring agency: CARE Ratings Limited

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-Issue
1.	Promoters & Promoter Group	1,57,04,950	94.30
2.	Public	9,48,550	5.70
	Total	1,66,53,500	100.00

RESTATED FINANCIALS

(in Rs. lakhs)

Particulars	For the Period ended December 31, 2024	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Total Income from operations (net)	62,016.47	67,596.79	70,930.85	8,216.32
Net Profit/(loss) before tax and extraordinary items	2,608.49	2,825.66	1,394.00	92.03
Net Profit/(loss) after tax and extraordinary items	1,946.59	2,081.56	1,039.13	68.29
Equity Share Capital	1,665.35	1.00	1.00	1.00
Reserves and Surplus	4,457.32	3,188.98	1,107.42	68.29
Net Worth (Excluding revaluation reserves)	6,122.67	3,189.98	1,108.42	69.29
Basic and Diluted Earnings per share (Rs.)	12.26	13.87	6.92	1.03
Adjusted Earnings per share (Rs.)	12.26	13.87	6.92	1.03
Return on net worth (%)	31.79%	65.25%	93.75%	98.56%
Net asset value per share (Rs.)	36.77%	19.16%	6.66%	0.42%

INTERNAL RISK FACTORS

The below mentioned risks are the top 10 risk factors as per the Red Herring Prospectus.

- Dependence on international suppliers for raw bitumen and petroleum oils could lead to supply disruptions due to geopolitical issues, trade restrictions, or logistical challenges which may affect operational performance and financial condition.*
- Majority of our revenue comes from trading of bitumen and allied products, which exposes us to price fluctuations and supply chain disruptions, which can affect profitability and financial stability.*
- If we fail to acquire new consumers or fail to do so in a cost-effective manner, we may not be able to increase revenue or maintain profitability.*
- Our business is subject to seasonal fluctuations, particularly during the monsoon season. The primary risk associated with this period is a potential slowdown in road construction and other construction activities, which directly impacts the demand for bitumen products.*
- Significant changes in crude oil prices can substantially affect bitumen costs, as bitumen is a byproduct of crude oil refining, leading to increased volatility in pricing and profitability.*
- Underutilization of installed capacity of the company may pose a significant risk to operational efficiency and financial performance.*
- We are dependent on a few key customers for a significant portion of our revenue. The loss of any major customer could have a material adverse impact on our financial performance.*
- Our top ten suppliers contribute majority of our purchases. Any loss of business with one or more of them may adversely affect our business operations and profitability.*
- There are outstanding legal proceedings involving our Company, Directors and Promoters. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.*
- There are certain discrepancies and non-compliances noticed in some of our financial reporting and/or records relating to filing of returns and deposit of statutory dues with the taxation and other statutory authorities.*

For further details on 'Risk Factors' please refer page no. 25 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved: 05 Litigations

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in lakhs)
Company						
By the Company	11	-	-	-	7	471.01
Against the Company	-	5	-	-	-	19.08
Directors						
By our directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
Promoters *						
By Promoters	-	-	-	2	-	25.49
Against Promoters	-	11	-	-	-	556.64
Subsidiaries						
By Subsidiaries	-	-	-	-	-	-
Against Subsidiaries	-	-	-	-	-	-
Group Companies						
By Group Companies	-	-	-	-	-	-
Against Group Companies	-	-	-	-	-	-

**Our Promoters are also the director of the Company. Hence litigations against them have not been included under the heading of director to avoid repetition.*

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No	Entity and GSTIN	Name of Authority	Notice /Demand Order Id & Period	Notice /Order Description	Amount in Dispute (Rs.)	Current Status
1.	M/s. Neptune Petrochemicals Limited (Gujarat) 24AAHCN8764G1 Z5	State Tax Officer Division 4, Gujrat	Order No. ZD24102403484713 Dated October 16, 2024, issued in form DRC-07 Period: April 2023- March 2024	Order u/s. 129 (3) of CGST/DGST Act, 2017 for Delivery address mismatch between invoice/E way bill and GST portal	The total demand of tax and Penalty of Rs. 4,55,108/-	Appeal filed vide application dated January 01, 2025 and pending
2.	M/s. Neptune Petrochemicals Limited (Gujarat) 24AAHCN8764G1 Z5	State Tax Officer Division 4, Gujrat	Order No. ZD241024035038W Dated October 17, 2024, issued in form DRC-07 Period: April 2023- March 2024	Order u/s. 129 (3) of CGST/DGST Act, 2017 for Delivery address mismatch between invoice/E way bill and GST portal	The total demand of tax and Penalty of Rs. 4,55,348/-	Appeal filed vide application dated January 01, 2025 and pending
3.	M/s. Neptune Petrochemicals Limited (Gujarat) 24AAHCN8764G1 Z5	State Tax Officer Division 4, Gujrat	Order No. ZD241024035068T Dated October 17, 2024, issued in form DRC-07 Period: April 2023- March 2024	Order u/s. 129 (3) of CGST/DGST Act, 2017 for Delivery address mismatch between invoice/E way bill and GST portal	The total demand of tax and Penalty of Rs. 4,55,468/-	Appeal filed vide application dated January 01, 2025 and pending
4.	M/s. Neptune Petrochemicals Limited	State Tax Officer Division 4, Gujrat	Order No. ZD241024034855L Dated October 16, 2024, issued in form DRC-07	Order u/s. 129 (3) of CGST/DGST Act, 2017 for Delivery address mismatch between invoice/E way bill and	The total demand of tax and Penalty 4,54,407/-	Appeal filed vide application dated March 28, 2025 and pending

Sr. No	Entity and GSTIN	Name of Authority	Notice /Demand Order Id & Period	Notice /Order Description	Amount in Dispute (Rs.)	Current Status
	24AAHCN8764G1 Z5		Period: April 2024- March 2025	GST portal		
5.	M/s. Neptune Petrochemicals Limited	Income Tax Department (issuing demands/notices through TRACES)	Not specifically mentioned, but pertains to previous years up to 2023-24	Demand for payment of outstanding TDS liability, including short payment, short deduction, late filing fees, and interest u/s 234E Interest u/s 220 and 221 of the Income Tax Act.	Aggregate outstanding amount of Rs 87,733/-	No recovery action has been taken by the department yet, except for issuing communication notices. The department may issue recovery notices at any time, making the amount payable.

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters/ Group company in last 5 financial years including outstanding action: NIL

D. Brief details of outstanding criminal proceedings against Promoters: - NIL

For further details please refer page 206 to 215 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER/ COMPANY

BANKER TO THE ISSUE

YES BANK LIMITED

1st Floors, Plot No. – 444, Udyog Vihar, Phase-5,

Gurugram, Haryana – 122008

Tel: +91-124-6579267

Email Id – dlbtiservices@yesbank.in

Website – www.yesbank.in

Contact Person – Mr. Arvinder Singh/ Ashish Moses

SEBI Registration Number – INB100000935

CIN – L65190MH2003PLC143249

DECLARATION BY THE COMPANY

We hereby declare that, all relevant provisions of the Companies Act, 2013, the Companies Act, 1956 and the guidelines/regulations issued by the Government of India or the regulations / guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, Companies Act, 1956, the Securities and Exchange Board of India Act, 1992 or rules made there under or regulations / guidelines issued, as the case may be. We further certify that all the statements made in the Red Herring Prospectus are true and correct.